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March 10, 2022

Ms. Roberta Lynch Executive Director AFSCME 205 North Michigan Ave. Suite 2100 Chicago, IL 60601

Ms. Lynch,

I am responding to your letter of March 7, 2022, written to our President, Natalie Copper. I want you to know that we at IMRF share AFSCME's concern for the people of Ukraine and revulsion with the unwarranted acts of aggression by the leadership in Russia.

Please rest assured that we have been examining our portfolio for investments in Russia and will be discussing the matter with our full Board at our March 24-25 meeting. While maintaining our fiduciary obligations to the Fund, we will, as you suggest, be reviewing the prudent divestment of IMRF assets tied to Russia.

Thank you for your leadership on this critical issue. And thank you for your ongoing support of IMRF.

Regards,

Brian Collins Executive Director Illinois Municipal Retirement Fund

cc: Natalie Copper, President